



EGYPT'S ECONOMIC
PROFILE AND STATISTICS

2016

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**Main Developments in 2015
&
Statistical Report 2014/2015**

Egypt's *Economic Profile and Statistics* is an annual booklet containing summary data and information about the various aspects of the Egyptian economy. Designed in a graphical and tabular format, this publication is intended mainly for the business community and investors seeking convenient information about the main developments in the Egyptian economy. This edition covers the fiscal year 2014/2015.¹

MAIN DEVELOPMENTS IN EGYPT DURING 2015*

15 January 2015	The Monetary Policy Committee (MPC) at the CBE decides to cut its main policy rates by 50 basis.
18 Jan. - 2 Feb. 2015	The Egyptian pound depreciates in the official market by 6.3 percent against the US dollar.
12 March 2015	Issuance of New Investment Law No.17/2015 and the Civil Service Law No. 18/2015 by Presidential decree.
13-15 March 2015	Egypt's Economic Development Conference (EEDC) held at Sharm El Shiekh.
18 May 2015	Capital Gains Tax put on hold for two years.
1 July 2015	Second round of increases in electricity prices.
2-5 July 2015	The Egyptian pound depreciates in the official market by 2.6 percent against the US dollar.
6 August 2015	Egypt inaugurates Suez Canal expansion, which deepens 37km of the main waterway and provides ships with a 35km (22 mile) parallel channel.
30 August 2015	Italian oil conglomerate Eni discovers a giant gas field in the Egyptian offshore, which is the largest found to date in the Mediterranean Sea.
12 September 2015	Appointment of Sherif Ismail as Prime Minister.
15-18 October 2015	The Egyptian pound depreciates in the official market by 2.6 percent against the US dollar.
17 October 2015	Parliamentary elections were held in two phases lasting till December 2015.
21 October 2015	Tarek Amer is announced the new CBE governor by a Presidential decree.
3 November 2015	Russian airplane crashes over Sinai with negative repercussions for tourism.
10 November 2015	Egyptian national banks raise interest rates on savings certificates from 10 to 12.5 percent.
11 November 2015	The Egyptian pound appreciates in the official market by 2.5 percent against the US dollar.
13 November 2015	Standard and Poor's cut Egypt's credit rating from positive to stable on expectations that the country's external imbalances will persist as it may receive reduced financial support from the GCC countries.
19 November 2015	President Abdel Fattah el-Sisi witnessed the signing of a contract with Russia's Rosatom for the construction of Egypt's first nuclear power station at Al Dabaa.
26 November 2015	Formation of the new coordinating council of the CBE.
27 November 2015	The new CBE governor Tarek Amer starts his 4-year term.
7 December 2015	CBE adopts new definition for micro, small & medium enterprises, with an eye to improve access to finance.
17 December 2015	First meeting of the coordinating council of the CBE.
21 December 2015	CBE adopts new regulations for import transactions.
24 December 2015	The Monetary Policy Committee (MPC) at the CBE decided to raise its main policy rates by 50 basis points.
9 January 2016	The President announces the loan program for SMEs.
10 January 2016	The parliament of 596-members convened. Constitutional law professor Ali Abdel Aal was elected as speaker of the house.
11 January 2016	The CBE announces the guidelines to help finance SMEs.
21 January 2016	The Civil Service Law No. 18/2015 rejected by the Parliament among 342 presented laws.
26 January 2016	CBE eases restrictions on monthly dollar cash deposits from USD 50,000 to USD 250,000 to four categories of importers.

¹ Fiscal year in Egypt starts in July and ends in June.

* Few important developments have been added from 2016.

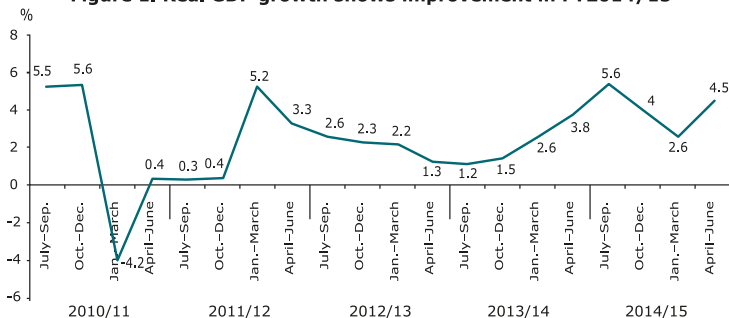
SELECTED MACROECONOMIC INDICATORS

Indicators (% unless otherwise indicated)	FY2014/2015
Real GDP growth rate	4.2
CPI inflation	10.9
Unemployment rate	12.7
Budget deficit/GDP	11.5
Trade balance/GDP	-11.7
Current account balance/GDP	-3.7
Domestic public debt/GDP	87.1
External debt/GDP	14.9
Net international reserves (billion \$/June 2015)	20,080
Year average exchange rate LE/\$	7.53

OVERVIEW

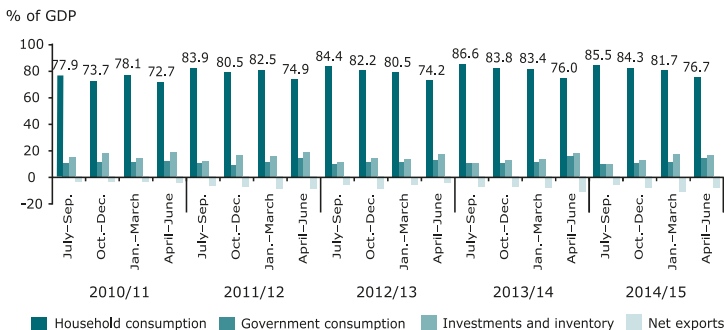
Economic Growth

Figure 1. Real GDP growth shows improvement in FY2014/15



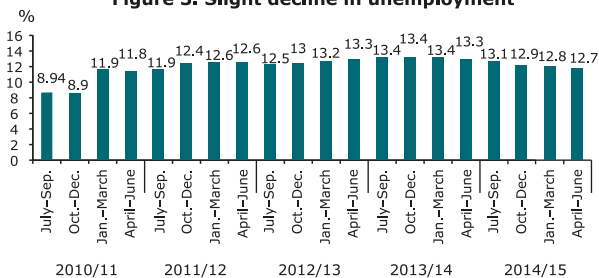
Source: Ministry of Planning, Follow-up Report, Various Issues.

Figure 2. Sources of Growth: Household consumption remains the main driver



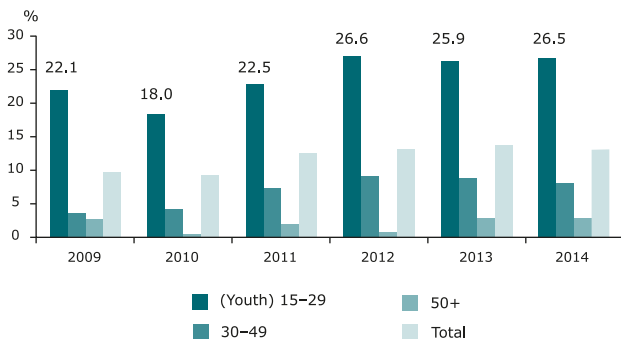
Source: Ministry of Planning, Follow-up Report, Various Issues.

Figure 3. Slight decline in unemployment



Source: CAPMAS, Egypt Labor Force Survey.

Figure 4. Unemployment remains highest among the youth



Source: CAPMAS, Egypt Labor Force Survey.

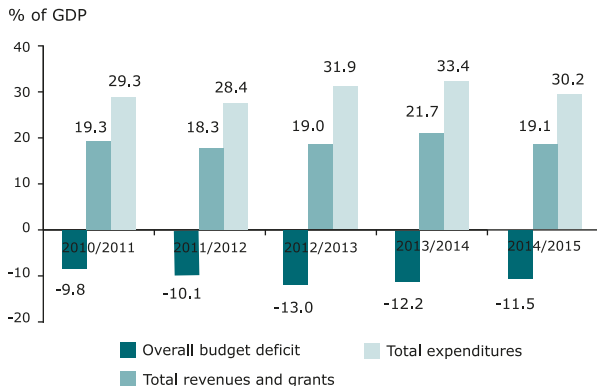
Figure 5. Headline inflation back in double digits



Source: The Central Bank of Egypt, Inflation Statistics.

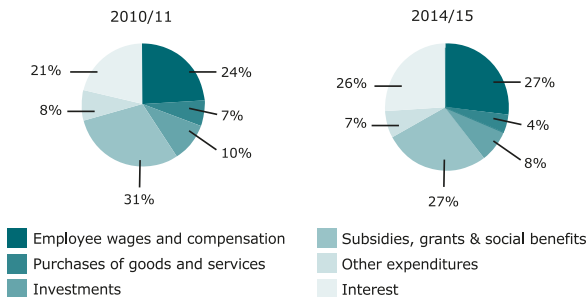
Public Finances

Figure 6. The pre-actual budget deficit shows a moderate decline in FY2014/15



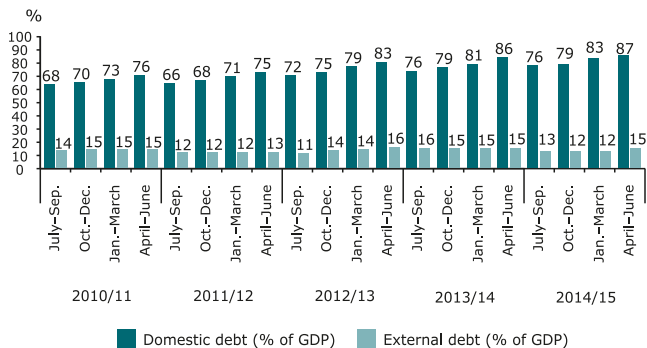
Source: Ministry of Finance, *the Financial Monthly*, Various Issues.

Figure 7. Public spending still dominated by wages, subsidies, and interest payments



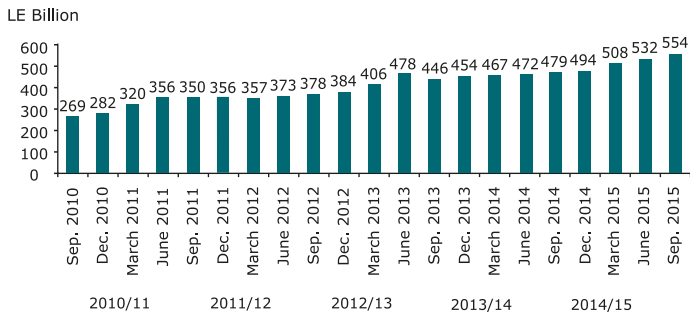
Source: Ministry of Finance, *the Financial Monthly*, Various Issues.

Figure 8. Public debt: Increasing reliance on domestic borrowing



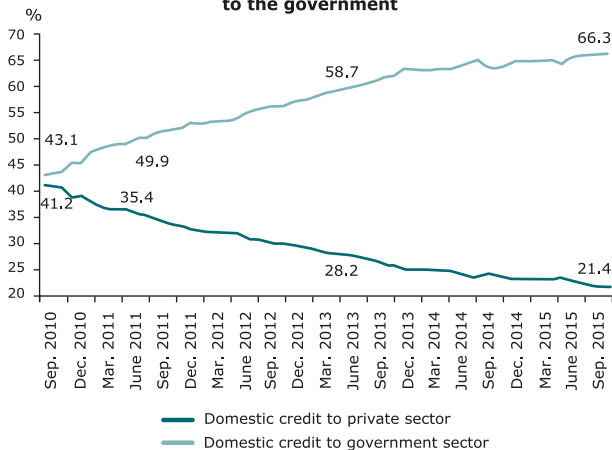
Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

Figure 9. Total outstanding balances of treasury bills on upward trend



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

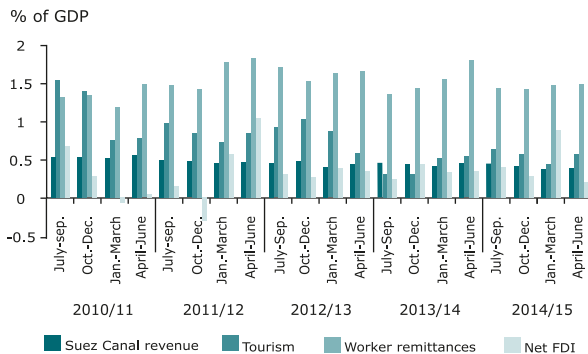
Figure 10. Domestic credit is increasingly being directed to the government



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

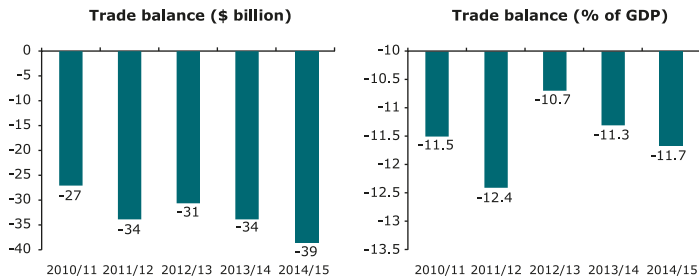
External Sector

Figure 11. Sources of foreign currency: Workers' remittances continue to be a main source of foreign exchange



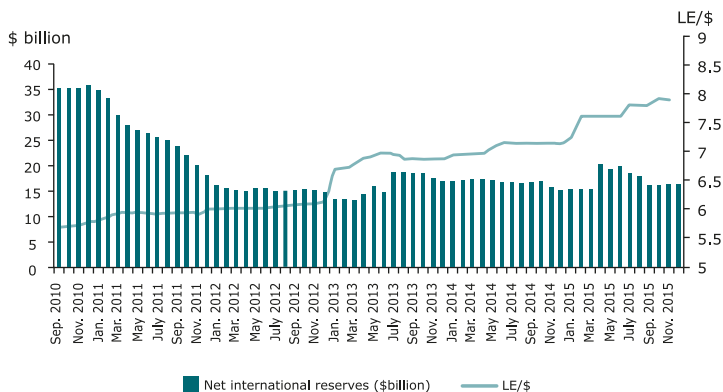
Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

Figure 12. Trade deficit widens in FY2014/15



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

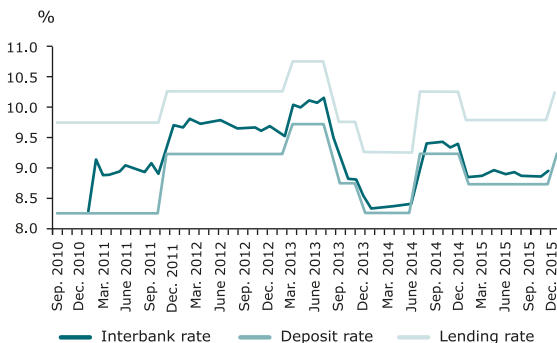
Figure 13. Steady net international reserves while the pound weakens



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

Monetary Sector

Figure 14. Policy rate increased by end-2015



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

Stock Market

Figure 15. EGX-30 closes in 2015 at levels similar to end-2013



Source: www.egx.com.eg.

AREA AND POPULATION

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	% change over the period [†]
Total area	Km ²			996,602.6			-
Inhabited area	Km ²			76,912			-
Population inside the country	Million	80.4	82.3	84.8	86.7	89	10.7
Growth in population	Percent	2.1	2.5	3	2.4	2.6	23.8
Density in total area*	Inhabitants/Km ²	80.67	82.58	85.09	87.00	89.3	10.7
Density in inhabited area*	Inhabitants/Km ²	1,045.4	1,070.1	1,102.6	1,127.3	1,157.17	10.7
Population abroad	Million	7.3	5.3	6	6.8	-	-

Sources: www.capmas.gov.eg; Ministry of Finance, *the Financial Monthly*, November 2015; Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2015.

[†] 2014/2015 relative to 2010/2011.

* Authors' calculations.

MACROECONOMIC INDICATORS

Indicator	Unit	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	% change over the period [†]
Real GDP (GDP at factor cost at 2011/2012 prices)	Million LE	1,657,824	1,695,096	1,731,482	1,770,259	1,825,700	10.1
Real GDP/per capita (at 2011/2012 prices)*	LE	20,620	20,597	20,418	20,418	20,513	-0.5
Real GDP growth rate (at market prices)	Percent	1.8	2.2	2.1	2.2	4.2	133.3
GDP in US\$ rate (current market prices)	Million \$	235,990	276,330	285,967	301,570	330,780	40.2
Trade balance	Million \$	-27,103	-34,139	-30,695	-34,063	-38,785	43.1
Trade balance/GDP	Percent	-11.5	-12.4	-10.7	-11.3	-11.7	1.7
Current account balance	Million \$	-6,088	-10,146	-6,390	-2,716	-12,182	100.1
Current account/GDP	Percent	-2.6	-3.7	-2.2	-0.9	-3.7	42.3
Net international reserves	Million \$	26,564	15,534	14,936	16,687	20,080	-24.4
Private final consumption/GDP (current prices)*		75.57	80.50	80.60	82.71	82.24	8.8
Annual real growth rate of private consumption		5.5	6.5	2.8	4.1	2.8	-49.1
Domestic savings rate	Percent	13	8	7.9	5.3	5.9	-54.6
Investment rate		17.1	16.2	14.3	13.8	14.4	-15.8
Distribution of investment by ownership							
<i>Public sector</i>		38.2	37.6	39.7	41.67	42.78	12.0
<i>Private sector</i>		61.8	62.4	60.3	58.33	57.22	-7.4
Consumer price index (CPI) annual % change (headline urban)**		11.79	7.26	9.75	8.2	11.39	-3.4
Producer price index (PPI) annual % change**		19.4	-3.7	8.4	4.3	-2.25	-111.6
Exchange rate	LE/\$	5.94	6.033	6.99	7.14	7.53	26.8
Overall budget deficit	Million LE	134,460	166,705	239,719	255,439	279,430	107.8
Overall budget deficit/GDP	Percent	9.8	10.1	13	12.2	11.5	17.3

Sources: www.capmas.gov.eg; Ministry of Finance, *the Financial Monthly*, November 2015; Ministry of Planning; Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2015.

[†] 2014/2015 relative to 2010/2011.

* Authors' calculations.

** End of year.

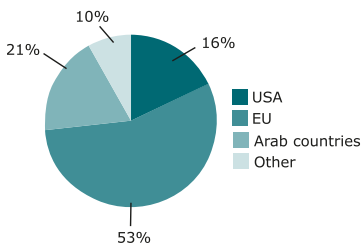
FOREIGN DIRECT INVESTMENT

Indicator	Unit	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	% change over the period [†]
Foreign direct investment (FDI) inflows		9,574	11,768	10,274	10,893	12,913	34.9
Foreign direct investment outflows		7,386	7,786	6,520	6,774	6,542	-11.4
Net foreign direct investments		2,189	3,982	3,753	4,119	6,371	191.0
Distribution of FDI by activity							
Non-oil net FDI	Million \$	2,353	3,886	2,788	2,459	-	-
Greenfield investments		2,200	2,100	2,400	2,200	3,800	72.7
Privatization proceeds		19.2	1,700	312.5	125	-	-
Real estate		134	86.2	75.9	133.7	766.2	471.8
Oil and gas net FDI		-200	130	1,000	1,600	1,700	950.0
FDI inflows by region							
USA		1,791	578	2,183	2,230	2,116	18.1
EU		6,115	9,510	5,625	6,647	6,890	12.7
Arab countries		1,053	1,186	1,456	1,290	2,668	153.4
Other		617	494	1,010	725	1,240	101.0

Sources: Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2015, *Annual Report 2013/2014 & Balance of Payments Performance Press Release, 2014/2015*; GAFI, *Annual Report 2012/2013*.

[†] 2014/2015 relative to 2010/2011.

Geographic Distribution of Net FDI inflows by Source in 2014/15



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2015.

FISCAL INDICATORS

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015*	% change over the period [†]
Total revenues		265,3	303,6	350,3	456,8	456,2	75,3
Tax revenues		192,1	207,4	251,1	260,3	305,96	59,3
Grants		2,3	10,1	5,2	95,9	25,4	1004,3
Other revenues	Billion LE	70,9	86,1	94	100,6	133,8	88,7
Property income		41,2	56	56,5	57	81,5	97,8
Sales of goods and services		17,4	17,8	22,7	28,5	26,5	52,3
Others		21,96	11,97	12,21	15,28	25,93	18,1
Total expenditures		401,9	470,99	588,2	701,5	733,4	82,5
Wages and salaries		96,3	122,8	142,95	178,6	198,5	106,1
Purchases of goods and services		26,1	26,8	26,7	27,2	31,3	19,9
Interest payments		85,1	104,4	146,99	173,2	193	126,8
Subsidies, grants and social benefits		123,1	150,2	197,1	228,6	198,6	61,3
Other expenditures		31,4	30,8	34,97	41,1	50,3	60,2
Purchases of non-financial assets		39,9	35,9	39,5	52,9	61,8	54,9
Primary deficit ¹		49,4	62,3	92,7	82,3	86,4	74,9
Net acquisition of financial assets		-2,1	-0,67	1,85	10,7	11,3	638,1
Overall budget deficit	Percent	134,5	166,7	239,7	255,4	279,4	107,7
Primary deficit/GDP		3,6	3,8	5	3,9	3,6	0,0
Overall budget deficit/GDP		9,8	10,1	13	12,2	11,5	17,3
Total domestic public debt/GDP		76,2	74,7	82,8	86,4	87,1	14,3
Total external debt/GDP		15,2	12,5	16,4	15,6	14,9	-2,0

Source: Ministry of Finance, *the Financial Monthly*, November 2015; Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2015.

[†] 2014/2015 relative to 2010/2011.

* Pre-actual.

¹ Others is updated to include fines and voluntary transfers in addition to miscellaneous revenues.

² Primary deficit = Overall deficit - Interest payments.

MONEY AND BANKING SECTOR

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	% change over the period [†]
Total deposits (non government)		848,116	908,070	1,063,832	1,254,882	1,488,006	75,4
Lending and discount balances excluding government		474,139	506,736	549,120	587,852	717,999	51,4
Domestic liquidity (M2)	Million LE	1,009,411	1,094,408	1,296,086	1,516,601	1,765,492	74,9
Money supply		248,707	274,510	344,100	410,554	499,065	100,7
Net foreign assets		253,500	157,624	123,198	119,162	51,487	-79,7
Net domestic assets		755,911	936,784	1,172,888	1,397,439	1,714,005	126,7
Total domestic credit		892,766	1,072,566	1,343,140	1,625,141	1,978,211	121,6
Dollarization rate		17,5	17	17,3	15,6	14,9	-14,9
Annual average deposit interest rate (three-month deposits in LE) (1)	Percent	6,52	7,26	7,77	7,19	6,99	7,2
Annual average interest rate on loans (one year or less in LE) (2)		10,84	11,63	12,2	11,92	11,71	8,0
Interest rate spread (2-1)		4,32	4,37	4,43	4,73	4,72	9,3

Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues & Ministry of Finance, *Financial Monthly*, December 2015.

[†] 2014/2015 relative to 2010/2011.

STOCK MARKET

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	% change over the period [†]
EGX-30 index	Points	5,373	4,708.60	4,752.20	8,162.20	8,371.5	55.8
Accumulated number of privatized companies		282	282	282	282	282	0.0
Privatization proceeds (accumulated)	Million LE	53,644	53,644	53,644	53,644	53,644	0.0
Number of listed companies in the primary market	Million LE	211	212	210	213	221	4.7
Price/earnings ratio for the 50 most active listed companies	Percent	12.98	10.91	10.99	15.35	22.33	72.0
Number of listed shares in the primary market		32,364	40,019	40,147	43,800	53,304	64.7
Total value of traded securities during June	Million LE	20,502	11,408	10,859	41,657	12,631	-38.4
Market capitalization of listed companies		399,756	339,768	321,679	477,641	485,175	21.4
Turnover*	Percent	3.7	1.5	1.5	3.8	1.7	-54.1

Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2015.

[†] 2014/2015 relative to 2010/2011.

*Obtained from the Ministry of Finance, *Financial Monthly*, December 2015.

SECTORAL SHARES IN GDP AND INVESTMENTS

Sector	Units	2013/2014		2014/2015		Annual % Change	
		GDP	Shares in		GDP	Shares in	
			Total Investments	Total Investments		Total Investments	Total Investments
Agriculture	Percent	11.1	4.39	11.2	3.98	0.84	-9
Mining		16.1	22.94	12.8	15.70	-20.76	-32
Manufacturing		16.4	14.58	16.6	12.60	1.10	-14
Electricity		1.6	5.15	1.6	5.77	2.23	12
Water and sanitation		0.6	4.56	0.6	2.96	0.13	-35
Construction		4.4	1.00	4.8	1.11	9.89	11
Transportation and storage		4.2	9.98	4.3	10.52	2.50	5
Communications and information		1.7	8.12	1.9	5.64	12.29	-30
Suez Canal		1.7	0.16	1.7	9.04	-1.79	5412
Trade		12.6	3.15	12.9	4.13	2.84	31
Financial intermediaries		3.8	0.37	3.8	0.23	1.88	-38
Insurance and social insurance		0.7	0.00	0.8	0.00	3.56	0
Tourism		1.6	1.08	1.8	0.62	13.70	-43
Real estate services		9.2	11.17	9.6	10.69	3.73	-4
Education		1.7	3.98	1.7	2.84	1.80	-29
Health		2.1	2.52	2.2	2.14	2.37	0
Other services		0.8	6.86	0.8	5.77	1.51	-16
General government	9.8		11.2		14.55		

Source: Authors' calculation based on data from the Ministry of Planning.

EMPLOYMENT

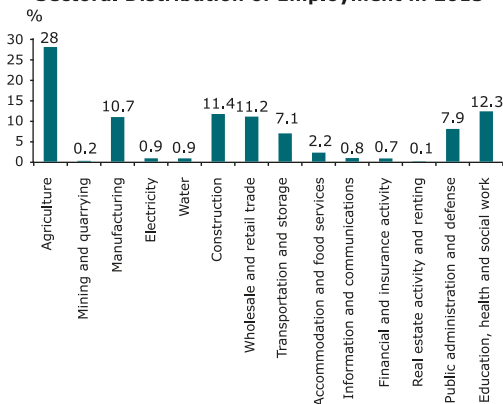
Indicator	Unit	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	% change over the period [†]	
Labor force	Million Percentage of labor force	26,342	26,891	27,207	27,575	27,788	5.5	
Employed		23,234	23,496	23,589	23,917	24,270	4.5	
Unemployed		3,108	3,395	3,618	3,658	3,518	13.2	
Unemployment rate		11.8	12.6	13.3	13.3	12.7	7.6	
Percentage of males in labor force		77.4	77.2	77.3	76.8	77.1	-0.4	
Percentage of females in labor force		22.6	22.8	22.7	23.2	22.9	1.3	
Refined participation rate*		Percentage of labor force aged 15-64 to same age population	77.2	76.6	75.9	74.5	74.4	-3.6
		Female	23.2	23.4	22.9	23.3	22.8	-1.7

Source: www.capmas.gov.eg.

[†] 2014/2015 relative to 2010/2011.

* Total population inside Egypt only and calculated from population of same age group based on the Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2015.

Sectoral Distribution of Employment in 2013



Source: CAMPAS, *Egypt in Figures*, March 2015.

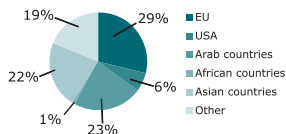
FOREIGN TRADE*

Indicator	2011 Million \$	Share (%)	2012 Million \$	Share (%)	2013 Million \$	Share (%)	2014 Million \$	Share (%)	2015** Million \$	Share (%)
Exports of goods	31,574		29,339		28,735		26,771		16,053	
Crude oil and products	9,237	29	8,850	30	7,548	26	6,261	23	3,029	19
Agriculture products excl. cotton	2,751	9	2,494	9	2,796	10	2,907	11	2,241	14
Food industries	1,330	4	1,220	4	1,412	5	1,443	5	985	6
Metal and products	3,161	10	2,501	9	2,591	9	1,949	7	1,132	7
Chemicals & medicines	3,740	12	3,532	12	3,552	12	3,124	12	1,457	9
Leather and products	159	0.5	121	0.4	176	1	198	1	113	1
Furniture and products	289	0.9	330	1	377	1	365	1	286	2
Cotton, textile, clothes	3,437	11	2,908	10	3,098	11	3,014	11	2,073	13
Electronic and engineering products	1,599	5	1,589	5	1,637	6	2,387	9	1,543	10
Books and paper	494	2	477	2	408	1	322	1	193	1
Others	5,378	17	5,317	18	5,141	18	4,800	18	3,002	19
Imports of goods	62,251		69,846		66,259		70,789		51,254	
Crude oil and products	9,281	15	13,034	19	9,281	14	9,824	14	8,816	17
Agriculture products excl. cotton	7,956	13	8,311	12	7,521	11	7,994	11	4,689	9
Food industries	2,797	4.5	3,084	4	2,709	4	2,894	4	1,993	4
Metal and products	8,052	13	8,886	13	8,313	13	8,525	12	5,643	11
Chemical & medicines	5,147	8	5,819	8	6,054	9	6,230	9	4,470	9
Leather and products	60	0.1	59	0.1	60	0	68	0	64	0
Furniture and products	228	0.3	247	0.4	287	0	313	0	270	1
Cotton, textile, clothes	2,942	5	2,910	4	3,213	5	3,620	5	2,843	6
Electronic and engineering products	13,197	21	13,947	20	14,610	22	16,706	24	12,954	25
Books and paper	1,259	2	1,347	2	1,398	2	1,281	2	986	2
Others	11,332	18	12,201	17	12,813	19	13,423	19	8,527	17

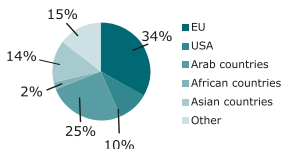
Source: Ministry of Industry and Trade and SMEs.

* Calendar year. ** January - September 2015.

Geographic Distribution of Imports 2014/15



Geographic Distribution of Exports 2014/15



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2015

PRICES AND WAGES*

Indicator	Units	2011	2012	2013	2014	2015
Consumer price index ¹		120,1	105,2	140,4	154,6	171,7
Industrial price index ²	Percentage points	134,45	134,45	151,48	165,16**	171,16***
Producer price index ³		191	190,3	207,7	201	211,2***
Mean earnings per worker/month						
<i>Public sector</i>	LE	657	845	964	1026	-
<i>Private sector</i>	LE	397	395	439	506	-

Source: CAPMAS, *Annual Bulletin for Employment, Wages, and Work Hours Statistics*, May 2015.

¹ 2010=100.

² 2002=100.

³ Base year 2004/05.

* Calendar year.

** November.

*** October 2015.

BUSINESS SECTOR ENTERPRISES

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014*	2014/2015	% change over the period [†]
Number of newly established enterprises	Number	6,210	7,008	8,946	8,247	10,406	67,6
Issued capital of newly established enterprises	Billion LE	13,5	12	11,2	11,9	18,2	34,8
Number of expanded enterprises	Number	1,585	1,607	1,348	1,318	1,453	-8,3
Issued capital of expanded enterprises	Billion LE	37,8	27,7	46,9	31,9	38,2	1,1

Source: Ministry of Planning, *Follow-up Report*, Various Issues.

[†] 2014/2015 relative to 2010/2011.

* Revised data.

MANUFACTURING

Sector	Unit	2011	2012	2013	2014*	2015*
Manufacturing production index**		134.45	134.45	151.48	165.16	171.16
Rubber and plastic products	Percentage points	123.1	128.8	110.50	128.20	133.57
Publishing and printing		191.7	188	184.90	230.60	186.97
Furniture		143.7	127.3	125.50	151.90	163.71
Apparel		220.3	233.2	257.30	237.40	259.53
Communications equipment		77.15	38.19	132.30	319.70	438.13
Paper and products		192.6	159.8	188.10	208.60	188.41
Other non-metallic minerals		237.1	255.9	209.60	195.20	193.17
Basic metals		97.16	96.31	104.40	96.89	84.51
Chemicals		163.6	132.9	154.60	155.20	169.02
Electrical machinery		157.4	116.3	103.30	86.03	97.26
Manufactured metal products		99.35	151.4	130.40	140.80	184.78
Machinery and equipment		147.9	176.8	156.2	119.70	160.16
Medical equipment		118	106.2	84.91	113.0	104.2
Tobacco		132.9	123.1	117.40	145.10	113.73
Food products and beverages		142.3	126.1	138.70	143.50	136.11
Textiles		71.15	69.68	76.71	72.59	62.61
Motor vehicles, trailers and semi-trailers		121.4	126	158.80	187.90	210.36

Source: CAPMAS, *Monthly Production Index*, calendar year (December).

* November. ** Base year=2002.

TRANSPORT*

Indicator	Units	2010	2011	2012	2013	2014	% change over the period [†]
Road transport							
Total		5,714,385	6,321,307	6,552,255	6,985,377	7,784,560	36.2
Number of lorries	Units	866,301	906,729	942,821	985,518	1,045,509	20.7
Private		2,820,242	3,095,174	3,231,513	3,470,426	3,737,984	32.5
Taxis		249,087	361,279	307,166	318,727	322,095	29.3
Rail transport							
No. of passengers	Million	245	220	234.5	185	-	-
Revenues of passenger transport	Million LE	894.8	887.2	1001.2	610.6	-	-
Cargo	Million tons	2,147	1,719.70	1,278.90	1,081.20	-	-
Revenues of cargo transport	Million LE	310	202	152.4	144.8	-	-
Air transport (passengers movement)							
International airports	Thousand passengers	36,393	29,439	32,919	28,646	30,874	-15.2
Domestic airports		1,130	851	803	709	752	-33.5
Maritime transport							
No. of ships in fleet	Units	171	153	146	152	-	-
Cargo	Thousand tons	1,474	1,672	1,531	1,526	-	-
Suez canal (fiscal year)							
No. of ships passing in Suez Canal	Units	18,050	17,664	16,664	16,744	17,544	-2.8
Cargo	Million tons	897	939	912	931	992	10.6
Revenue	Million \$	5,053	5,208	5,032	5,369	5,362	6.1

Source: CAPMAS, *Annual Statistical Yearbook*, September 2015; IDSC, *Economic and Social Indicators Bulletin*, Various Issues; Ministry of Finance, *the Financial Monthly*, November 2015.

[†] 2014/2015 relative to 2010/2011.

* Calendar year.

TOURISM

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014	2013/2014	% change over the period [†]
Tourist arrivals	Thousand persons	11,931	10,952	12,213	7,967	10,242	-14.2
Number of tourist nights	Thousand nights	124,571	131,768	142,432	72,919	99,256	-20.3
Tourism revenues	Billion \$	10,589	9,419	9,748	5,073	7.37	-30.4
Average stay per tourist	Nights	10.4	12	11.7	9.2	9.7	-6.7
Number of hotel establishments*	Number	1,321	1,223	1,193	-	-	-
Total number of rooms*	Number	139,776	130,296	138,543	-	-	-
Average expenditure of a tourist	Dollar per night	85	71	68	70	74	-12.9

Source: Ministry of Finance, *the Financial Monthly*, November 2015; CAPMAS *Statistical Yearbook*, September 2015.

[†] 2014/2015 relative to 2010/2011.

* Calendar year.

COMMUNICATIONS AND TELECOMMUNICATIONS

Indicator	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015
Fixed lines penetration	-1.45	-0.87	-17.29	-5.81	-2.75
Mobile penetration	18.85	16.24	2.95	-1.25	-8.11
Number of post offices	0.67	0.4	0.84	1.02	1.19
Internet penetration (ADSL, Mobile Internet and USB Modem)	50	26	15	32	19
Annual growth rate, %					
Number of ICT companies	12.16	13.76	12.99	9.23	-

Source: Ministry of Communications and Information Technology, *ICT Indicators Monthly Bulletin*, Various Issues.

EGYPT AND OTHER EMERGING ECONOMIES IN 2014

Indicator	Unit	Egypt	Tunisia	Morocco	Jordan	Philippines	Indonesia	Malaysia	South Africa	Brazil	India	Turkey
GDP	Billion \$ (current prices)	286.5	48.6	110	35.8	284.8	888.5	338.1	350.1	2,346.1	2,048.5	798.4
GDP per capita	\$ (current prices)	3,198.7	4,420.7	3,190.3	5,422.6	2,872.5	3,491.9	11,307.1	6,482.8	11,384.4	1,581.5	10,515
Unemployment, total	Percent	13.2	13.3	10.2	11.1	7.1	6.2	2.0	25.1	6.8	3.6	9.2
Labor participation rate, total	Percentage of total population aged 15-64	52.9	51.3	52.7	43.9	67.1	69.9	62.7	56.6	75.0	56.5	53.5
Computer, communications and other services*	Percentage of service exports	10.7	21.3	32.9	8.4	72.6	41.8	33.5	18.0	62.9	70.3	7.8
External balance of goods and services	Percentage of GDP	-8.9	-10.8	-12.4	-25.9	-3.7	-0.8	9.2	-1.9	-2.8	-2.3	-4.4
Trade	Percentage of GDP	39.2	100	80.9	112.5	61.1	48.2	138.5	64.4	25.8	48.7	59.9
Gross fixed capital formation	Percentage of manufactured exports**	13.3	19.2	29.4	27.2	20.8	32.6	26	20.3	19.7	28.7	20.1
High-technology exports**	Percentage of manufactured exports	0.52	4.9	6.6	1.6	47.1	7.1	43.6	5.5	9.6	8.1	1.9

Source: World Bank indicators.

* Data for 2011 or 2012 are the latest available for some economies.

** Data for 2012 are the latest available.

Government Plan 2015/2016

TARGETED ECONOMIC AND SOCIAL INDICATORS

Indicator	Unit	2015/2016
Nominal GDP (at market prices)	Billion LE	2833.4
Real GDP (at factor cost, 2011/2012 prices)		1,906.8
Real GDP growth rate (at market prices)	Percent	5
Private final consumption/GDP (at current prices)		81.5
Real annual growth rate of private consumption		3.3
Domestic savings rate		7
Investment rate	Percent	14.7
Distribution of investments by ownership		
<i>Public sector</i>		43.1
<i>Private sector</i>		56.9
Expected job opportunities from total targeted investments	Million jobs	4.4
Overall budget deficit	Million LE	251,093
Overall budget deficit/GDP		8.9
Government spending on education (% of GDP)	Percent	3.5
Government spending on health (% of GDP)	Percent	1.4

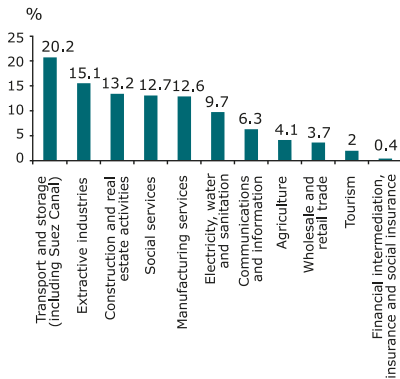
Sources: Ministry of Planning and Administrative Reform, Economic and Social Development Plan for FY2015/2016; State Budget for FY2015/2016.

TARGETED GDP GROWTH AT THE SECTORAL LEVEL IN FY2015/2016

Sector	Targeted real GDP growth %	Targeted share in GDP %
Commodity sector		
Agriculture	3	11.6
Mining	0.9	12.4
Manufacturing	3.7	17.7
Electricity	3.1	1.6
Water	3.1	0.5
Sanitation	5.5	0.1
Construction	8.1	5.2
Production services sector		
Transport and storage	6	4.6
Communications	6.5	1.4
Information	4.2	0.3
Suez Canal	9	1.7
Trade	5.5	13.6
Financial intermediation	5.5	4.1
Insurance and social insurance	5	0.8
Tourism	15	2.0
Social services sector		
Real estate services	6.4	7.3
Education	5.1	1.9
Health	5.5	2.3
Other services	4.4	0.9
General government	3	10.1

Sources: Ministry of Planning and Administrative Reform, Economic and Social Development Plan for FY2015/2016.

Sectoral Structure of Overall Targeted Investments for FY2015/2016



Source: Ministry of Planning and Administrative Reform, Economic and Social Development Plan for FY2015/2016.

National Projects in the 2015/2016 Plan

National Road Network

The 2015/2016 plan aims to work on 21 roads, 17 bridges and 24 sub-projects as part of the national road network project. The plan also includes completion of 5 access roads as part of the South Sinai Strategic Roads project, and implementation of phase II of the fourth line of the subway system.

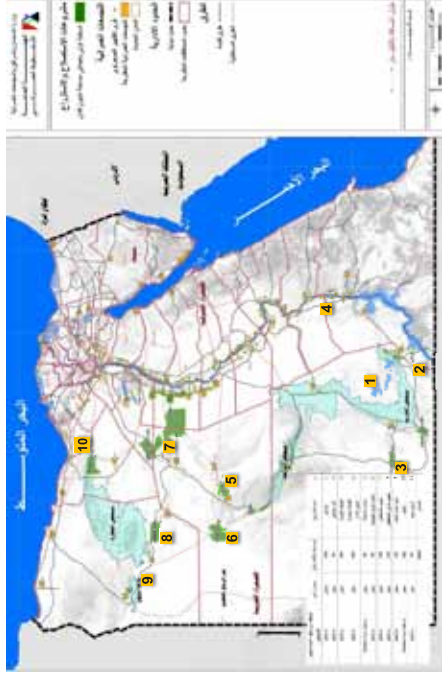
Social Housing (The One Million Housing Unit Program)

Total investments allocated to the social housing program in the 2015/2016 plan amounts to LE11 billion. The 2015/2016 plan aims to complete/build 52,400 housing units.

Egypt's Future Developmental Maps

Medium-Term National Projects (2015/2016–2018/2019)

Land Reclamation and Agricultural Projects

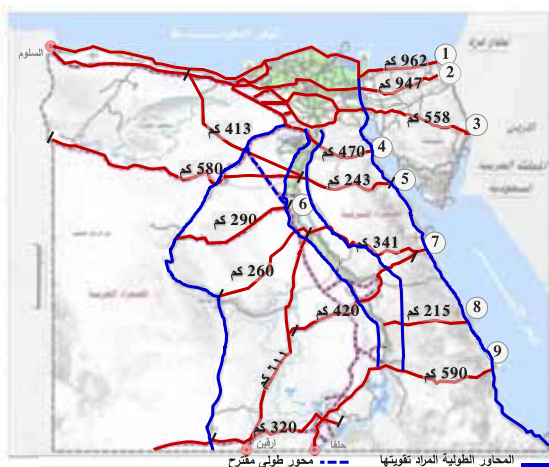


- 1 مشروع توسعتي
- 2 مشروع أسرار توسعتي
- 3 مشروع القرقرسة القديمة
- 4 مشروع القرقرسة الجديدة
- 5 امتداد شرقى العوينات
- 6 جنوب شرقى منخفض القطارة
- 7 غرب غرب المنيا
- 8 المنيرة
- 9 شرق سينه
- 10 غرب كوم امبو

Maximizing Benefit From Egypt's Geographical Location



Planned Road Network



Establishing an Economic and Logistical Center in the south - the Golden Triangle Area (Qena – Safage – Al-Qusair)

Schematic



Suez Canal Expansion Project





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