



**ECES**

The Egyptian Center  
for Economic Studies

COMMITTED TO SHAPING EGYPT'S ECONOMIC FUTURE

**EGYPT'S ECONOMIC**  
PROFILE AND STATISTICS

2015

Egypt's Economic Profile and Statistics is an annual booklet containing summary data and information about the various aspects of the Egyptian economy. Designed in a graphical and tabular format, this publication is intended mainly for the business community and investors seeking convenient information about the main developments in the Egyptian economy. This edition covers the fiscal year 2013/2014 and some data for the first and second quarters of 2014/2015.<sup>1</sup>

In this issue, data covering the period FY2010/11 - Q2FY 2014/15 were last revised/updated on 27 January 2015.

## MAIN DEVELOPMENTS IN EGYPT DURING 2014-2015

6 January 2014	The CBE eased restrictions on the transfer of foreign currency abroad.
12 January 2014	Implementation of the new minimum wage takes effect.
14-15 January 2014	Egyptians voted in a constitutional referendum.
19 February 2014	The CBE announces its first mortgage initiative for low and middle income earners.
26-28 May 2014	Egypt holds presidential elections.
8 June 2014	President Abdul Fattah EL Sisi took the oath of office.
15 June 2014	The formation of the Supreme Committee for Legislative Reforms.
2 July 2014	Government issues a decree to apply a maximum wage of LE 42,000 in all state entities.
4 July 2014	The government raised energy prices by up to 78 percent as a first step towards phasing out energy subsidies.
17 July 2014	The Monetary Policy Committee (MPC) at the CBE decided to raise its main policy rates to curb inflation.
5 August 2014	The new Suez Canal project was launched.
17 August 2014	The amendment of the real estate law.
1 October 2014	Egypt refunded \$0.5 billion of the Qatari deposit.
11-25 November 2014	IMF delegation visits Egypt for Article IV consultations.
13 November 2014	Egypt issues its first microfinance law.
22 November 2014	Egypt announces holding the Egypt Economic Development Conference during 13-15 March 2015.
29 November 2014	Egypt refunded the remainder of the Qatari deposit (\$2.5 billion).
16 December 2014	The amendment of the income tax law.
15 January 2015	The Monetary Policy Committee (MPC) at the CBE decided to cut its main policy rates by 50 basis points to boost growth.
26 January 2015	The Egyptian pound weakens to a new low of 7.43 per dollar.

## SELECTED MACROECONOMIC INDICATORS

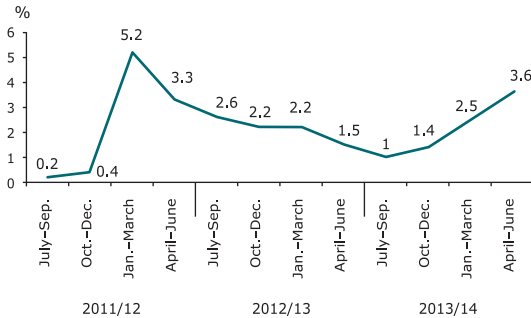
Indicators	FY 2013/2014
Real GDP growth rate	2.2
CPI inflation	8.2
Unemployment rate	13.3
Budget deficit/GDP	12.8
Trade balance/GDP	-11.8
Current account balance/GDP	-0.8
Domestic public debt/GDP	90.9
External debt/GDP	16.4
Net international reserves (billion/December 2014)	15.3
Exchange rate LE/\$	7.14

<sup>1</sup> Fiscal year in Egypt starts in July and ends in June.

## Economic Growth

Economic growth saw an upward trend during 2013/2014, registering 3.6 percent during the last quarter (April-June 2014), compared to 1.5 during the same quarter in 2013.

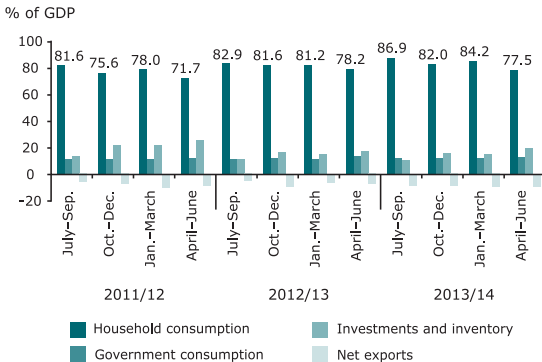
**Figure 1. Real GDP Growth Rate**



Source: Ministry of Planning, *Follow-up Report*, Various Issues.

Household consumption remained the main driver of growth. Moreover, there was a relative recovery in investments during 2013/2014.

**Figure 2. Sources of Growth**

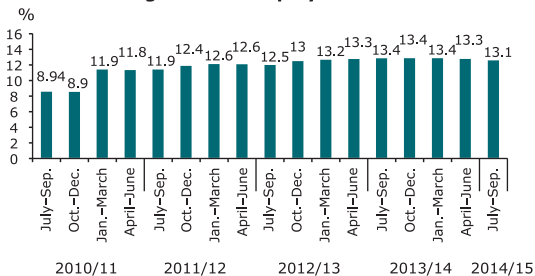


Source: Ministry of Planning, *Follow-up Report*, Various Issues.

## Employment

The unemployment rate remained high, but declined slightly during 2014/15.

**Figure 3. Unemployment Rate**



Source: CAPMAS, Egypt Labor Force Survey.

Moreover, there was a drop in unemployment among the youth in 2013.

**Figure 4. Unemployment by Age Group**

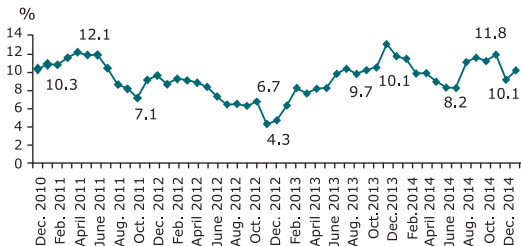


Source: CAPMAS, Egypt Labor Force Survey.

## Inflation

Inflation resumed its upward trend, affected by the increase in petroleum product prices introduced by the government in July 2014. However, inflation decelerated since October 2014 as a result of lower cost of oil and food imports.

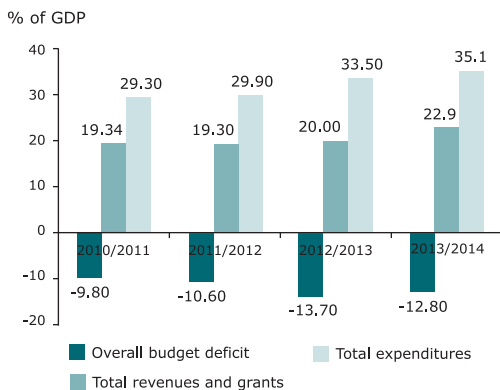
**Figure 5. Overall Inflation, Annual Percentage Change**



Source: The Central Bank of Egypt, Inflation Statistics.

The government's budget deficit narrowed in FY13/14, recording 12.8 percent of GDP, compared to 13.7 percent of GDP in FY12/13.

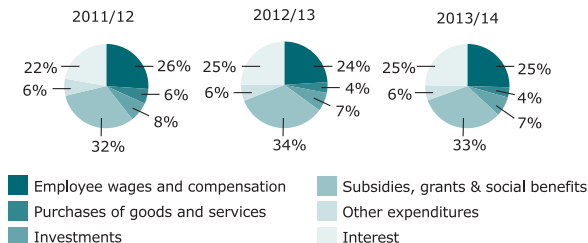
**Figure 6. Budget Deficit**



Source: Ministry of Finance, *the Financial Monthly*, Various Issues.

Total expenditures increased during FY 2013/14 by 19.3 percent, recording LE 701.5 billion (35 percent of GDP) compared to LE 588.2 billion during last year, mainly due to the increase in employee wages and compensation. Meanwhile, subsidies, grants and social benefits have declined.

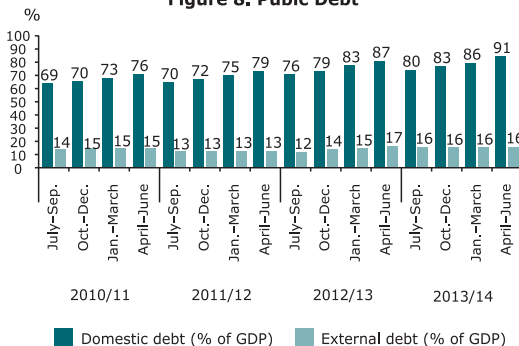
**Figure 7. Structure of Pubic Spending (% of Total Spending)**



Source: Ministry of Finance, *the Financial Monthly*, Various Issues.

The government is increasingly dependent on domestic borrowing to finance its budget deficit.

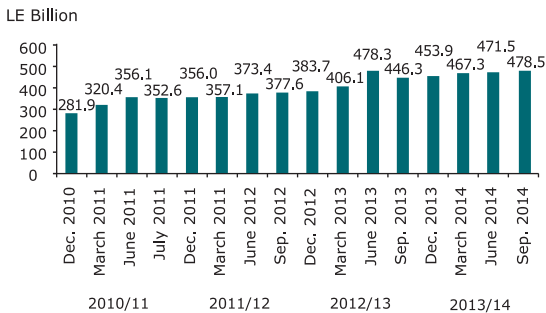
**Figure 8. Pubic Debt**



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

As the government continued to rely on domestic borrowing, treasury bills issuance increased excessively.

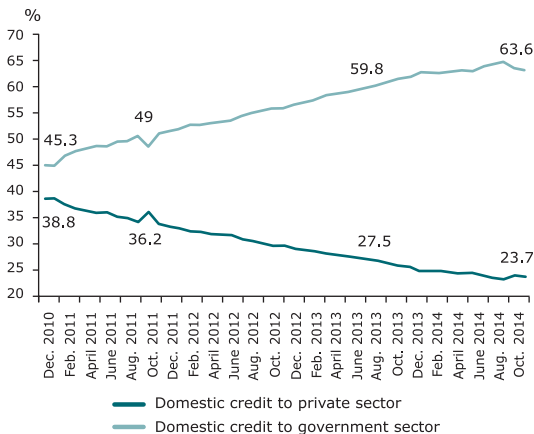
**Figure 9. Total Outstanding Balances of Treasury Bills**



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

Credit is increasingly being directed to the government rather than to the private sector.

**Figure 10. Domestic Credit**



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

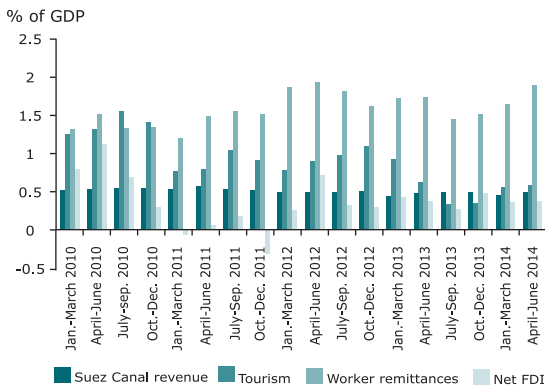
## External Sector

Workers remittances saw a strong increase on average in 2013/14 by around 31.5 percent, representing 1.9 percent of GDP in Q4. Remittances were the highest contributor to foreign currency earnings in 2013/14.

As the political situation stabilized in 2013/14, tourism revenues slowly increased to 0.56 percent of GDP in Q4 2013/14. However, these revenues remain much lower than their previous high point of 1.55 percent of GDP in Q1 of 2010/2011.

Net FDI flows saw a considerable increase during 2013/14, particularly in Q2, which saw an increase of 64.3 percent.

**Figure 11. Sources of Foreign Currency**

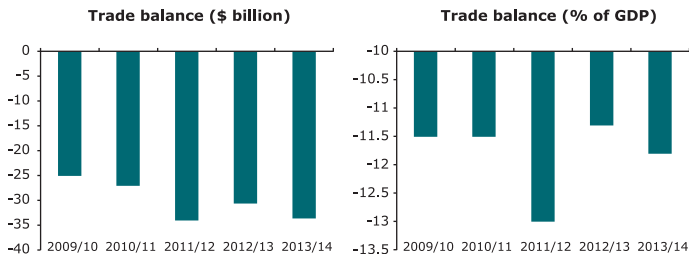


Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.



The trade balance deficit, as a percentage of GDP, increased from 11.3 percent in 2012/13 to 11.8 percent in 2013/14. The deficit is mostly due to increased imports of wheat and petroleum.

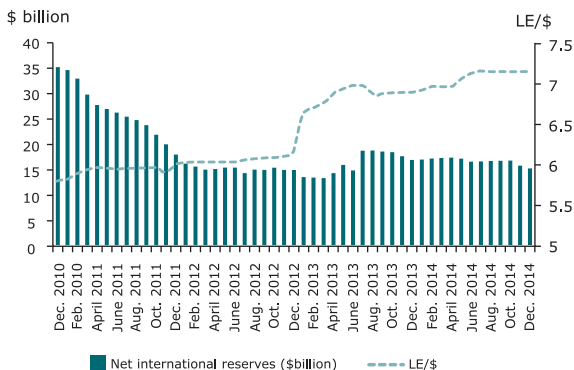
**Figure 12. Trade Balance**



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

Net international reserves increased significantly in mid-2013 following the large official transfers from Gulf countries. However, reserves declined during 2014 registering \$15.3 billion in December 2014 as a result of refunding the remainder (\$2.5 billion) of the Qatari deposit and payment of Egypt's due debt to the Paris Club.

**Figure 13. Net International Reserves Versus Exchange Rate (LE/\$)**

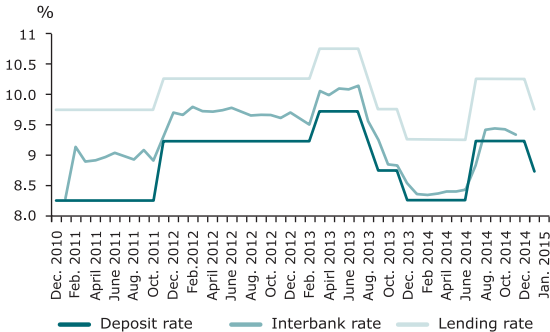


Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

## Monetary Sector

In an attempt to boost growth, the CBE decided to cut the lending and deposit rates three times in a row (in August, September and December 2013), for the first time since January 2011. However, to curb the inflationary impact of the petroleum product price increases introduced by the government earlier during the same month, the CBE decided in July to raise the interest rate. In a recent action, the CBE decided in January 2015 to cut the key interest rates by 50 basis points in light of slow global recovery and decelerated inflation.

**Figure 14. Policy Rates**

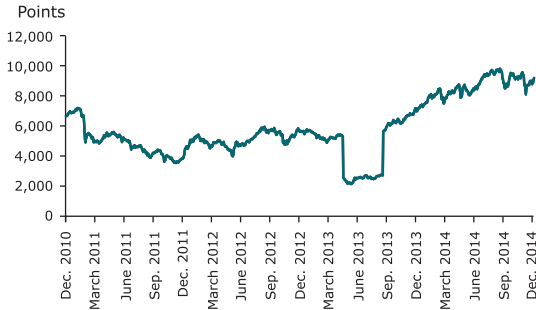


Source: Central Bank of Egypt, Monthly Statistical Bulletin, Various Issues.

## Stock Market

The more stable political and security environments were mirrored by the stock market's main index (EGX-30), which surpassed its pre-Revolution levels, reflecting an increase in investors confidence.

**Figure 15. EGX 30**



Source: www.egx.com.eg.

## AREA AND POPULATION

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014	% Change
Total area	Km <sup>2</sup>			996,602.6		
Inhabited area	Km <sup>2</sup>			76,912		
Population inside the country	Million	80.4	82.3	84.8	86.7	2.4
Growth in population	Percent	2.1	2.5	3	2.4	-20
Density in total area*	Inhabitants/ Km <sup>2</sup>	80.67	82.58	85.09	87.00	2.2
Density in inhabited area*	Inhabitants/ Km <sup>2</sup>	1045.4	1070.1	1102.6	1127.3	2.2
Population abroad	Million	7.3	-	-	-	-

Source: www.capmas.gov.eg; Ministry of Finance, the Financial Monthly, December 2014.

\* Authors' calculations.

## MACROECONOMIC INDICATORS

Indicator	Unit	2010/2011	2011/2012	2012/2013	2013/2014	Annual % Change
Nominal GDP	Billion LE	1371.1	1575.5	1753.3	1997.6	14
GDP in US \$ (current market prices)	Million \$	235,990	262,802	271,914	286,606	5.4
Real GDP (GDP at factor cost at 2011/2012 prices)	Million LE	1,475,552*	1,508,527	1,539,594	1,571,648	2.1
Real GDP/per capita (at 2011/2012 prices)	LE	18,353	18,329	18,156	18,127.4	-0.2
Real GDP growth rate (at market prices)	Percent	1.8	2.2	2.1	2.2	4.8
Trade balance	Million \$	-27,103	-34,139	-30,695	-33,703	9.8
Trade balance/GDP	Percent	-11.5	-13	-11.3	-11.8	4.4
Current account balance	Million \$	-6,088	-10,146	-6,390	-2,356	-63.1
Current account/GDP	Percent	-2.6	-3.9	-2.4	-0.8	-66.7
Net international reserves	Million \$	26,564	15,534	14,936	16,687	11.7
Private final consumption/GDP (current prices)		75.6	80.7	80.9	82.8	2.4
Annual real growth rate of private consumption	Percent	5.5	6.5	2.6	4.1	57.7
Domestic savings rate		13.2	8	7.5	5.2	-30.7
Investment rate		17.1	16.4	14.2	14	-1.4
Distribution of investment by ownership						
<i>Public sector</i>		38.2	37.6	39.7	37.8	-4.8
<i>Private sector</i>		61.8	62.4	60.3	62.2	3.2
Inflation rate**	Percent					
<i>Consumer price index (CPI)</i>		11.79	7.26	9.75	8.2	-15.9
<i>Producer price index (PPI)</i>		19.4	-3.7	8.4	4.3	-48.8
Exchange rate**	LE/\$	5.94	6.033	6.99	7.14	2.1
Overall budget deficit	Million LE	134,460	166,705	239,719	255,439	6.6
Overall budget deficit/GDP	Percent	9.8	10.6	13.7	12.8	-6.6

Sources: www.capmas.gov.eg; Ministry of Finance, the Financial Monthly, December 2014; Ministry of Planning; Central Bank of Egypt, Monthly Statistical Bulletin, December 2014.

\* Authors' calculations.

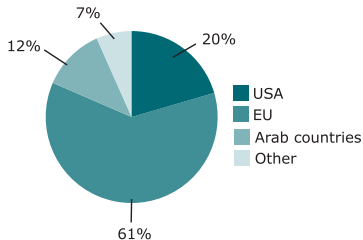
\*\* End of year.

## FOREIGN DIRECT INVESTMENT

Indicator	Unit	2010/2011	2011/2012	2012/2013	2013/2014	% Change
Foreign direct investment (FDI) inflows		9,574	11,768	10,274	10,893	6.0
Foreign direct investment outflows		7,386	7,786	6,520	6,774	3.8
Net foreign direct investments		2,189	3,982	3,753	4,119	9.8
Distribution of FDI by activity						
Non-oil net FDI	Million \$	2,353	3,886	2,758	-	-
<i>Greenfield investments</i>		2,200	2,100	2,400	-	-
<i>Privatizations</i>		19.2	1,700	281.7	-	-
<i>Real estate</i>		134	86.2	75.9	-	-
Oil and gas net FDI		-200	130	255.5	-	-
FDI inflows by region						
USA		1,791	578	2,183	2,230	2.2
EU		6,115	9,510	5,625	6,647	18.2
Arab countries		1,053	1,186	1,456	1,290	-11.4
Other		617	494	1,010	725	-28.2

Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2014 & *Annual Report 2012/2013*; GAFI, *Annual Report 2012/2013*.

**Geographic Distribution of Net FDI  
by Source in 2013/14**



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2014.

## FISCAL INDICATORS

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014
Total revenues		265.3	303.6	350.3	456.8
Tax revenues		192.1	207.4	251.1	260.3
Grants		2.3	10.1	5.2	95.9
Other revenues		70.9	86.1	94	100.6
<i>Property income</i>		41.2	56	56.5	57
<i>Sales of goods and services</i>		17.4	17.8	22.7	28.5
<i>Others</i>		10.8	11.1	13.7	13.5
Total expenditures	Billion LE	401.9	470.99	588.2	701.5
Wages and salaries		96.3	122.8	142.95	178.6
Purchases of goods and services		26.1	26.8	26.7	27.2
Interest payments		85.1	104.4	146.99	173.2
Subsidies, grants and social benefits		123.1	150.2	197.1	228.6
Other expenditures		31.4	30.8	34.97	41.1
Purchases of non-financial assets		39.9	35.9	39.5	52.9
Primary deficit <sup>1</sup>		49.4	62.3	92.7	82.3
Net acquisition of financial assets		-2.1	-0.67	1.85	10.7
Overall budget deficit		134.5	166.7	239.7	255.4
Primary deficit/GDP	Percent	3.6	4.0	5.3	4.1
Overall budget deficit/GDP		9.8	10.6	13.7	12.8
<b>Total domestic public debt/GDP*</b>		<b>76.2</b>	<b>78.6</b>	<b>87.1</b>	<b>90.9</b>
<b>Total external debt/GDP*</b>		<b>15.2</b>	<b>13.2</b>	<b>17.3</b>	<b>16.4</b>

Sources: Ministry of Finance, *the Financial Monthly*, December 2014.

\* Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2014.

<sup>1</sup> Primary deficit = Overall deficit - Interest payments.

## MONEY AND BANKING SECTOR

Indicator	Units	2011/2012	2012/2013	2013/2014	Annual % Change
Total deposits (non-government)*		908,070	1,063,832	1,254,882	17.96
Lending and discount balances excluding government*		506,736	516,842	587,852	13.74
Domestic liquidity (M2)**	Million LE	1,094,408	1,296,086	1,516,601	17.01
Money supply**		274,510	344,100	410,554	19.31
Net foreign assets*		157,624	123,198	119,162	-3.28
Net domestic assets**		936,784	1,172,888	1,397,439	19.15
Total domestic credit*		1,072,566	1,343,140	1,625,141	21.00
Dollarization rate**		17	17.3	15.6	-9.83
Annual average deposit interest rate (three-month deposits in LE) (1)**	Percent	7.26	7.77	7.19	-7.46
Annual average interest rate on loans (one year or less in LE) (2)**		11.63	12.2	11.92	-2.30
Interest rate spread (2-1)**		4.37	4.43	4.73	6.77

\* Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, Various Issues.

\*\* Source: Ministry of Finance, *Financial Monthly*, December 2014.

## STOCK MARKET

Indicator	Units	2011/2012	2012/2013	2013/2014	Annual % Change
EGX-30 index	Points	4,708.60	4,752.20	8,162.20	71.8
Accumulated number of privatized companies	LE	282	282	282	0.0
Privatization proceeds (accumulated)	Million LE	53,644	53,644	53,644	0.0
Number of listed companies in the primary market	Million LE	212	210	213	1.4
Price/earnings ratio for the 50 most active companies	Percent	10.91	10.99	15.35	39.7
Number of listed shares in the primary market	Million LE	40,019	40,147	43,800	9.1
Total value of traded securities during June	Million LE	11,408	10,859	41,657	283.6
Market capitalization of listed companies	Million LE	339,768	321,679	477,641	48.5
Turnover*	Percent	1.5	1.5	3.8	153.3

Sources: Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2014.

\* The Ministry of Finance, *Financial Monthly*, December 2014.

## SECTORAL SHARES IN GDP AND INVESTMENTS

Sector	Units	2012/2013		2013/2014		Annual % Change	
		Shares in				GDP	Total Investments
		GDP	Total Investments	GDP	Total Investments		
Agriculture	Percent	14.5	3.5	14.5	4.3	0	24
Mining		17.3	26.3	17.3	14.9	0	-43
Manufacturing		15.6	10.4	16.4	15.7	5	51
Electricity		1.3	6.5	1.3	5	-1	-22
Water and sanitation		0.3	4.2	0.3	4.1	-2	-1
Construction		4.6	1.4	4.7	1	2	-26
Transportation and storage		4	9.1	4.0	10.5	-1	16
Communications and information		2.7	7.3	2.5	8.1	-4	11
Suez Canal		1.9	0.1	1.9	0.1	1	2
Trade		11	3.3	10.9	3.1	0	-4
Financial intermediaries		3.3	0.4	3.2	0.4	-1	-10
Insurance and social insurance		3.5	0	3.5	0	0	-53
Tourism		3.1	2.7	2.2	1.3	-29	-9
Real estate services		2.6	13.2	2.7	12	3	-8
Education		1.1	3.2	1.1	2.9	1	-3
Health		1.2	2.1	1.2	2.1	0	-19
Other services		1.5	6.4	1.5	5.2	1	24
General government	10.4	0	10.6	0	2	-43	

Sources: Authors' calculation based on data from the Ministry of Planning.

## EMPLOYMENT

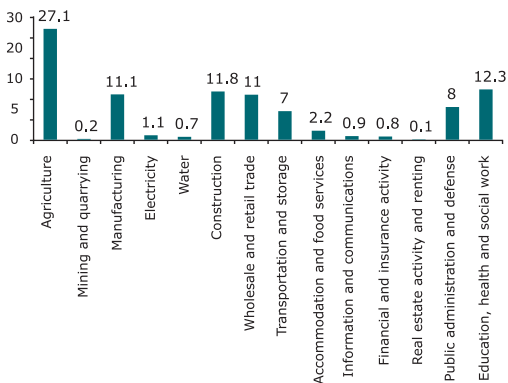
Indicator	Unit	2010/2011	2011/2012	2012/2013	2013/2014	% Change
Labor force	Million	26,342	26,891	27,207	27,575	1.4
Employed		23,234	23,496	23,589	23,917	1.4
Unemployed		3,108	3,395	3,618	3,658	1.1
Unemployment rate		11.8	12.6	13.3	13.3	0
Percentage of males in labor force	Percentage of labor force	77.4	77.2	77.3	76.8	-0.6
Percentage of females in labor force		22.6	22.8	22.7	23.2	2.2
Refined participation rate*		Percentage of labor force aged 15-64 to same age population	77.2	76.6	75.9	74.5**
Male		23.2	23.4	22.9	23.3**	1.6
Female						

Sources: www.capmas.gov.eg.

\* Total population inside Egypt only and calculated from population of same age group based on the Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2014.

\*\* Population data based on CAPMAS.

### Sectoral Distribution of Employment in 2012 (%)



Source: CAMPAS, *Egypt in Figures*, March 2014.

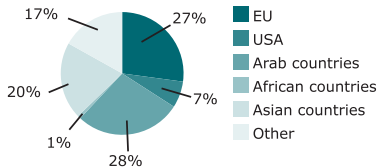
## FOREIGN TRADE\*

Indicator	2011 Million \$	Share (%)	2012 Million \$	Share (%)	2013 Million \$	Share (%)	2014** Million \$	Share (%)
<b>Exports of goods</b>	<b>31,574</b>		<b>29,339</b>		<b>28,742</b>		<b>14,648</b>	
Crude oil and products	9,237	29	8,850	30	7,553	26	3,471	24
Agriculture products excl. cotton	2,751	9	2,494	9	2,796	10	1,925	13
Food industries	1,330	4	1,220	4	1,412	5	764	5
Metal and products	3,161	10	2,501	9	2,590	9	1,043	7
Chemicals & medicine	4,838	15	4,794	16	5,060	18	2,614	18
Leather and products	159	0.5	121	0.4	176	1	108	1
Furniture and products	289	0.9	330	1	377	1	187	1
Cotton, textile, clothes	3,437	11	2,908	10	3,098	11	1,530	10
Electronic and engineering products	1,599	5	1,589	5	1,637	6	1,210	8
Books and paper	494	2	477	2	408	1	180	1
Others	4,280	14	4,055	14	3,635	13	1,617	11
<b>Imports of goods</b>	<b>62,251</b>		<b>69,846</b>		<b>66,207</b>		<b>30,374</b>	
Crude oil and products	9,281	15	13,034	19	9,264	14	3,463	11
Agriculture products excl. cotton	7,956	13	8,311	12	7,550	11	3,832	13
Food industries	2,797	4.5	3,084	4	2,716	4	1,347	4
Metal and products	8,052	13	8,886	13	8,344	13	3,877	13
Chemicals & medicine	5,147	8	5,819	8	9,371	14	4,269	14
Leather and products	60	0.1	59	0.1	61	0.1	26	0.1
Furniture and products	228	0.3	247	0.4	287	0.4	132	0.4
Cotton, textile, clothes	2,942	5	2,910	4	3,201	5	1,387	5
Electronic and engineering products	13,197	21	13,947	20	14,558	22	6,905	23
Books and paper	1,259	2	1,347	2	1,387	2	572	2
Others	11,332	18	12,201	17	9,467	14	4,564	15

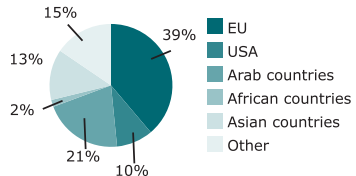
Sources: Ministry of Industry and Trade and SMEs.

\* Calendar Year. \*\* January - June 2014.

### Geographical Distribution of Imports 2013/14



### Geographical Distribution of Exports 2013/14



Source: Central Bank of Egypt, *Monthly Statistical Bulletin*, December 2014.



## PRICES AND WAGES\*

Indicator	Units	2011	2012	2013	2014
Consumer price index <sup>1</sup>	Percentage points	120.1	105.2	140.4	154.6
Industrial price index <sup>2</sup>		134.45	134.45	151.48	165.16**
Producer price index <sup>3</sup>		191	190.3	207.7	209.7**
Mean earnings per worker/month					
<i>Public sector</i>		LE	657	845	964
<i>Private sector</i>	LE	397	395	439	-

Source: www.capmas.gov.eg.

Source: CAPMAS, *Annual Bulletin for Employment, Wages, and Work Hours Statistics*, May 2014.

<sup>1</sup> 2010=100.

<sup>2</sup> 2002=100.

<sup>3</sup> Base Year 2004/05.

\* Calendar Year.

\*\* November 2014.

## BUSINESS SECTOR ENTERPRISES

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014	% Change
Number of newly established enterprises	Number	6,210	7,008	8,946	8,245	-7.8
Issued capital of newly established enterprises	Billion LE	13.5	12	11.2	12	7.14
Number of expanded enterprises	Number	1,585	1,607	1,348	1,303	-3.3
Issued capital of expanded enterprises	Billion LE	37.8	27.7	46.9	32.1	-31.5

Source: Ministry of Planning, *Follow-up Report*, Various Issues.

## MANUFACTURING

Sector	Unit	2011	2012	2013	2014*
<b>Manufacturing production index**</b>		<b>134.45</b>	<b>134.45</b>	<b>151.48</b>	<b>165.16</b>
Rubber and plastic products	Percentage point	123.1	128.8	110.50	128.20
Publishing and printing		191.7	188	184.90	230.60
Furniture		143.7	127.3	125.50	151.90
Wearing apparel		220.3	233.2	257.30	237.40
Communications equipment		77.15	38.19	132.30	319.70
Paper and products		192.6	159.8	188.10	208.60
Other non-metallic minerals		237.1	255.9	209.60	195.20
Basic metals		97.16	96.31	104.40	96.89
Chemicals		163.6	132.9	154.60	155.20
Electrical machinery		157.4	116.3	103.30	86.03
Fabricated metal products		99.35	151.4	130.40	140.80
Machinery and equipment		147.9	176.8	156.2	119.70
Medical equipment		118	106.2	84.91	113.0
Tobacco		132.9	123.1	117.40	145.10
Food products and beverages		142.3	126.1	138.70	143.50
Textiles		71.15	69.68	76.71	72.59
Motor vehicles, trailers and semi-trailers	121.4	126	158.80	187.90	

Source: CAPMAS, *Monthly Production Index*, Calendar Year (December).

\* November 2014. \*\* Base year=2002.

## TRANSPORT\*

Indicator	Units	2010	2011	2012	2013	Annual % Change
<b>Road transport</b>						
Total	Units	5,714,385	6,321,307	6,552,255	6,985,377	6.6
Number of lorries		866,301	906,729	942,821	985,518	4.5
Private		2,820,242	3,095,174	3,231,513	3,470,426	7.4
Taxis		249,087	361,279	307,166	318,727	3.8
<b>Rail transport**</b>						
No. of passengers	Million	245	220	234.5	185	-21.1
Revenues of passenger transport	Million LE	894.8	887.2	1001.2	610.6	-39.0
Cargo	Million tons	2,147	1,719.70	1,278.90	1,081.20	-15.5
Revenues of cargo transport	Million LE	310	202	152.4	144.8	-5.0
<b>Air transport (passengers movement)</b>						
International airports	Thousand passengers	36,393	29,439	32,919	28,646	-13.0
Domestic airports	passengers	1,130	851	803	709	-11.7
<b>Maritime transport</b>						
No. of ships in fleet	Units	171	153	146		
Cargo	Thousand tons	1,474	1,672	1,531	-	
<b>Suez canal (fiscal year)***</b>						
No. of ships passing in Suez Canal	Units	18,050	17,664	16,664	16,744	0.5
Cargo	Million tons	897	939	912	931	2.1
Revenue	Million \$	5,053	5,208	5,032	5,369	6.7

Sources: CAPMAS, *Annual Statistical Yearbook*, September 2014.

\* Calendar year.

\*\* IDSC, *Economic and Social Indicators Bulletin*, Various Issues.

\*\*\* The Ministry of Finance, *the Financial Monthly*, December 2014.

## TOURISM

Indicator	Units	2010/2011	2011/2012	2012/2013	2013/2014	Annual % Change
Tourist arrivals	Thousand persons	11,931	10,952	12,213	7,967	-34.8
Number of tourist nights	Thousand nights	124,571	131,768	142,432	72,919	-48.8
Tourism revenues	Billion \$	10.59	9.4	9.7	5.1	-47.4
Average stay per tourist	Nights	10.4	12	11.7	9.2	-21.4
Number of hotel establishments*	Number	1,321	1,223	-	-	-
Total number of rooms*	Number	139,776	130,296	-	-	-
Average expenditure of a tourist	Dollar per night	85	71	68	70	2.9

Source: Ministry of Finance, *the Financial Monthly*, December 2014.

\* Calendar year obtained from CAPMAS *Statistical Yearbook*, September 2014.

## COMMUNICATIONS AND TELECOMMUNICATIONS

Indicator	2010/2011	2011/2012	2012/2013	2013/2014
Fixed lines penetration	-1.45	-0.87	-17.29	-5.81
Mobile penetration	18.85	16.24	2.95	-1.25
Number of post offices	0.67	0.4	0.84	1.02
Internet penetration	4.76	4.83	4.99	9.42
Number of ICT companies	12.16	13.76	12.99	9.23

Source: Ministry of Communications and Information Technology, *ICT Indicators Monthly Bulletin*, Various Issues.

## EGYPT AND OTHER EMERGING ECONOMIES IN 2013

Indicator	Unit	Egypt	Tunisia	Morocco	Jordan	Philippines	Indonesia	Malaysia	South Africa	Brazil	India	Turkey
GDP	Billion \$ (current prices)	271.9	46.9	103.8	3.4	272	868.3	313.1	350.6	2245.6	1876.8	822.1
GDP per capita	\$ (current prices)	3314.4	4316.6	3092.6	5214.1	2765	3475.3	10538	6617.9	11208	1498.9	10971.7
Unemployment, total	Percent	12.7	13.3	9.2	12.6	7.09	6.3	3.2	24.9	5.9	3.6	10
Labor participation rate, total	Percentage of total population aged 15-64	52.7	51.2	52.5	43.6	67	70	62.5	56.2	75	54.2	53.5
Computer, communications and other services	Percentage of service exports	10.7*	19.4*	35.6*	9.7*	68.9*	46.3*	33*	12.1*	59.8*	70.3*	7.7*
External balance on goods and services	Percentage of GDP	-7.02	-9.2	-13.2	-28.8	-	-2	9.3	-2.8	-2.4	-3.6	-6.6
Trade	Percentage of GDP	42.2	103.1	80.5	113.8	59.8	49.5	154	65.1	27.6	53.2	57.9
Gross fixed capital formation	Percentage of GDP	13.8	20.2	30.2	27.2	20.5	31.7	26.9	19.3	18.2	28.3	20.3
High-technology exports	Percentage of manufactured exports	0.58*	5.6**	6.4*	2.5**	48.9*	7.3*	43.7*	4.5*	10.5*	6.6*	1.8*

Source: World Bank indicators.

\* Data for 2012 (latest data available).

\*\* Data for 2011 (latest data available).

